

COFE app raises \$3.2 M in Pre Series A Funding

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Kuwait-based COFE App, a coffee-centric marketplace app, announced today that it has secured USD 3.2 million in their Pre-Series A funding, attracting a multi-national cross-sector base of entrepreneurs and venture capital (VC) funds from the Middle East and Silicon Valley.



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The round was led by KISP ventures, a fund established by KFH Capital (Kuwait) and Cedar Mundi (Lebanon), Towell Holding International (Oman), Takamul Capital and Dividend Gate Capital (Bahrain), Nizar AlNusif Sons Holding and Arab Investment Company (Kuwait). The investment was facilitated by FTL Legal Services.

Conceptualized in Kuwait and developed in Silicon Valley, COFE App connects coffee house chains and independent coffee roasters with coffee lovers via a seamless, easy, and efficient user-interface.

COFE App was founded in the summer of 2017 by Mr. Ali Al Ebrahim. Early funding for the app was generated by him and other investors who are coffee enthusiasts. The app was beta launched in February 2018. Since then, the app has been featured in Forbes Middle East annual list of "Top 50 startups to watch for in the Arab world" and was chosen among the most promising 100 Arab Start Ups by The Arab Youth Centre in Dubai, UAE.