

Groupe Danone sells Stonyfield to Lactalis

06 July 2017 | News

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With sales of \$370 million in 2016, Stonyfield is a manufacturer of numerous yogurt varieties, including organic, grass-fed and soy. The company also manufactures frozen yogurts, drinkable yogurts, and milk and creams.

The transaction is expected to close during the third quarter of this year and must include final approval by the U.S. Department of Justice.