

BioFishency raises \$2.4 Million funding

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BioFishency is an aquaculture solutions provider focused on dramatically increasing growers' productivity and sustainability through its innovative technologies and extensive knowhow. BioFishency develops and produces cost-effective, easy-to-use water treatment systems for use in land-based aquaculture. The Company sells its SPB Single Pass BioFilters (SPB) in various capacities as a plug-and-play, complete systems, and manages turn-key projects.

BioFishency's systems operate effectively in countries around the world, including Israel, Congo, Bangladesh, India, Indonesia, and China. There is strong interest for additional units in Nigeria and Vietnam (for the shrimp market). With over \$1.3 million in sales for 2018, BioFishency has more than doubled its total 2017 revenues. The Company continues negotiations with potential customers around the world, including for a number of large projects in China.

BioFishency's technology has demonstrated a 95% reduction in water use for intensive tanks, a two- to fivefold increase in yields for extensive ponds, 2x greater nitrification (ammonia removal) for improved water quality, significant increase in yield per water and land use.

BioFishency installation at the China-Israel Agriculture and Technology Town, Shijiazhuang, China