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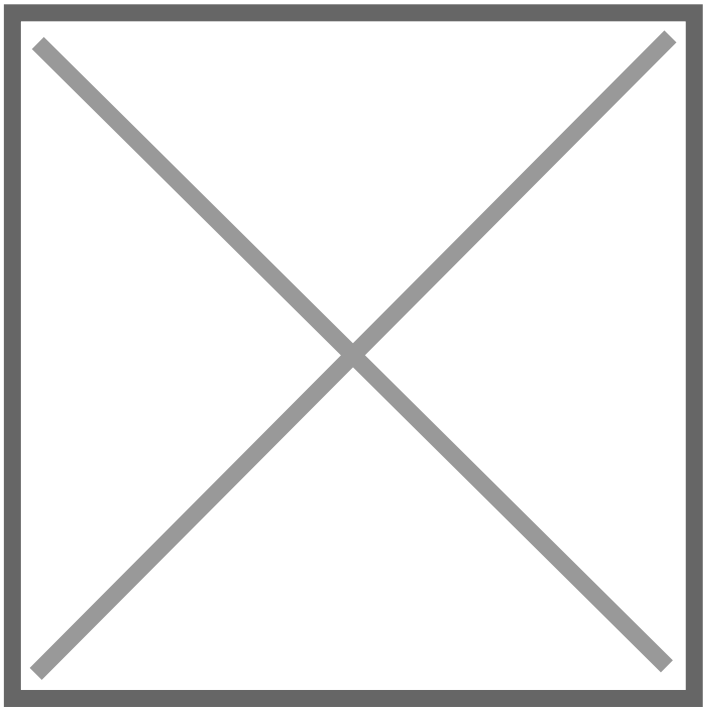
ASIA

Planet Green enters into an agreement to acquire Xianning Bozhuang Tea Products

13 May 2019 | News

Planet Green Holdings Corp. has announced that the Company and its wholly owned subsidiary Shanghai Xunyang Internet Technology Co., Ltd. entered into a Share Exchange Agreement with Xianning Bozhuang Tea Products Co., Ltd. and each of the shareholders of Target on May 9, 2019. Pursuant to the Share Exchange Agreement, the Subsidiary will acquire all outstanding equity interests of Target, a company that produces tea products and sells such products in China.



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Pursuant to the Share Exchange Agreement, as of the closing, the Companyâ??s board of directors will consist of five individuals, including one person that will be designated by the Target.