

Planet Green closes acquisition transaction

15 May 2019 | News

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At the closing, the Company issued an aggregate of 1,080,000 shares of common stock of the Company to the original shareholders of Target in exchange for the transfer of all of the equity interests of the Target to the Company's wholly-owned subsidiary, Shanghai Xunyang Internet Technology Co., Ltd.

On May 14, 2019, Yimin Jin resigned as the Company's director and Chief Strategy Officer and the board of directors of the Company appointed Bin Zhou, chairman of the Target, to serve as a member of the board, effective as of the closing.