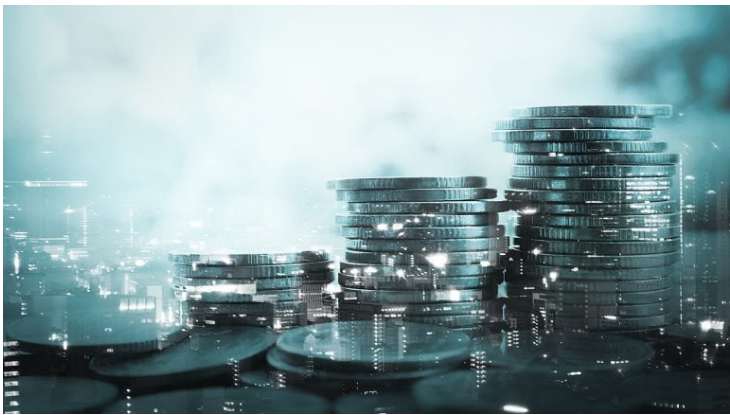


Danone intends to sell stake in Yakult

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In accordance with its continued focus on capital allocation discipline and balance sheet strength, Danone has launched the sale via an accelerated bookbuilding process of its remaining 6.61% stake in Yakult Honsha Co. Ltd. (“Yakult”), a global leader in probiotics, headquartered and listed in Japan.



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Following this announcement, the companies reconfirm their commitment to the longterm strategic collaboration to promote probiotics.

Existing commercial partnerships, including joint-ventures in India and Vietnam remain in place. Danone’s collaboration with Yakult began in 2004.

In 2018 Danone divested most of its 21.29% stake in the company. A further announcement with regards to the success of the operation and proceeds received will be made by Danone in due time.