

Taiwanese cloud kitchen startup 3 Square raises-seed funding

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3 SQUARE raised a round of investment from leading Taiwanese department store chain Hanshin Department Store Co. Ltd and foodtech VC firm Foodland Ventures. Prominent family offices and angel investors have also participated. The funding will be used to scale the business in Taiwan and prepare for its entry into Southeast and North Asia.

3 SQUARE's first location is in the center of Taipei City, with twenty restaurant brands available for delivery, takeaway and dine-in. Popular restaurant partners include new brands from the Michelin-starred MUME Group and 30 year old night market standout Shi Yuan Taiwanese Fried Chicken.

3 SQUARE also has a virtual restaurant group with six in-house fully branded restaurant concepts available at launch. 3 SQUARE is preparing for the next round of fundraising to accelerate an expansion of 300 brands in the 3 SQUARE ecosystem across Southeast and North Asia, with the vision to become the most impactful cloud kitchen network and virtual brand group in the region.