FFOODS Spectrum
perspectives on food technologies & business
ASIA

Everstone Group ropes in Ajay Kaul as senior director

23 August 2017 | News

Food and beverage (F&B) industry veteran Ajay Kaul has joined Everstone Group as Senior Director to support growth in the Quick Service Restaurant (QSR) business of its food platform F&B Asia.



At Everstone, he will oversee QSR investments of F&B Asia that owns and operates several marquee brands such as Burger King (India and Indonesia), and Dominoâ??s (Indonesia).

Food and beverage (F&B) industry veteran Ajay Kaul has joined Everstone Group as Senior Director to support growth in the Quick Service Restaurant (QSR) business of its food platform F&B Asia.

The former CEO of Jubilant FoodWorks Ltd., which operates brands such as Domino's Pizza India and Dunkin' Donuts India, will also serve as Executive Chairman on the boards of F&B Asia's investments in Indonesia: Domino's and Burger King.

Ajay, who has spent more than a decade in the F&B industry, took Domino's in India to become the largest market for Domino's outside of the US. It is the largest QSR brand in India for the past few years. Ajay has nearly 28 years of overall work experience, including at American Express and TNT India and Indonesia where he had sales and marketing, as well as business leadership, roles.

At Everstone, he will oversee QSR investments of F&B Asia that owns and operates several marquee brands such as Burger King (India and Indonesia), and Domino's (Indonesia). Also under the platform's umbrella are brands such as Masala Library, Farzi Cafeì•, Pa Pa Ya, Masala Bar, Harry's, Pind Balluchi, and Duck & Rice.

F&B Asia is an investment vehicle owned and managed by Everstone that was created to build a Pan-Asian Food and Beverage Services ("F&B") platform across multiple formats and cuisines. On the QSR front, the platform company plans to grow Domino's Indonesia, as well as Burger King Indonesia and India, by 30 to 50 stores each annually. Currently, Burger King Indonesia has over 70 stores while Domino's Indonesia has more than 130.