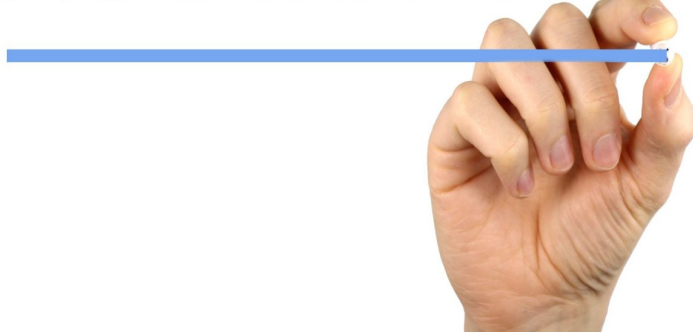


Ajinomoto fully acquires Kükre GÄ±da Inc.

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Ajinomoto acquired an additional 50 per cent of the stock of Kükre A.Å?., a food company in Turkey, for approximately 181 million Turkish Lira (TRY) and made it a wholly owned subsidiary. With this acquisition, Ajinomoto Co. will accelerate business expansion in Turkey with the intention of further strengthening its operations in the Middle East.

ACQUISITION



Making Kükre A.Å?. a wholly owned subsidiary will enable the Ajinomoto Group to act as a comprehensive food manufacturer in Turkey

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In 2011, Ajinomoto Co. established wholly owned subsidiary Ajinomoto Istanbul Food Sales Ltd. in Turkey and began sales of seasonings to restaurants. In 2013, Ajinomoto Co. acquired a 50 per cent stake in premium brand food company Kükre A.Å?., and has been strengthening its existing business in Turkey and expanding business in new areas of food.

In 2017, Ajinomoto Co. acquired all shares of Örgen GÄ±da Sanayi ve Ticaret A.Å?. (“Örgen”), a major food company in Turkey, and has been enhancing its business portfolio in Turkey and rolling out its operations into the Middle East.

As a result of steady growth in sales of vinegars and fruit sauces and enhanced initiatives for growing small-outlet retail chains since Ajinomoto Co.’s 2013 capital participation, net sales of Kükre A.Å?. in 2016 were approximately TRY 70 million, nearly doubling from 2014.

Making Kükre A.Å?. a wholly owned subsidiary will enable the Ajinomoto Group to act as a comprehensive food manufacturer in Turkey, adding Kükre A.Å?.’s KEMAL KüKREER brand liquid seasoning business to Örgen’s Bizim Mutfak brand business for bouillon, powdered soups and other products.

The Ajinomoto Group intends to further expand its business in Turkey by strengthening cooperation among Ajinomoto Istanbul Food Sales Ltd., K  kre A.  . and   rgen.

Ajinomoto Co. will continue to contribute to the health and well-being of local consumers through the development of product categories adapted to local eating habits and food culture.