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Frutarom acquires Swiss company MÃ¼hlehof GewÃ¼rze for USD 7 million

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The contract with Mühlehof was completed upon signing and financed through bank debt. According to Mühlehof management reports, its sales turnover for the 12 months ending in June 2017 totaled approx. US $3.4 million.

Founded in 1979, Mühlehof, engages in the development, production and marketing of savory taste solutions, including flavors, seasoning blends, marinades and functional ingredients for the food industry with an emphasis on meats.

Mühlehof has a product portfolio whose Swiss tastes are based on considerable know-how and experience and a broad customer base which includes leading Swiss retail chains for which Frutarom foresees a large number and variety of cross selling opportunities.

Mühlehof’s activity is synergetic with Frutarom’ s activity in Europe in the field of savory, which has grown significantly in recent years, particularly with its activity in Switzerland. Frutarom is a leading player in Switzerland in the field of flavors, including savory taste solutions and flavor extracts and products also containing fruit or vegetable or other natural components.

Frutarom sees a great strategic importance for rapid growth in the field of savory flavors in which it now holds a leading market position and is focused on developing unique innovative natural and healthy products with high added value at its sites throughout the world. The global market for savory flavors is growing due to the rise in the standard of living and changes in lifestyle and consumer habits bringing about increased demand for processed and convenience food both for home consumption and for eating out.