

Nisun International joins hands with Supply Chain Management company for trade of frozen grocery

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Nisun International Enterprise Development Group Co., Ltd a provider of innovative comprehensive solutions through the integration of technology, industry, and finance, announced that Fintech (Henan) Supply Chain Management Co., Ltd, a subsidiary of Fintech (Shanghai) Digital Technology Co., Ltd and a controlled affiliate of the Company, has signed a supply chain cooperative agreement with Henan Fulushi Industrial Co., Ltd. ("Henan Fulushi"). Under this agreement, the two parties will cooperate on supply chain procurement services to support the trade of frozen grocery products.



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The frozen grocery industry requires a relatively high-quality trading chain with multiple nodes such as warehousing, transportation, and circulation. Under this agreement, Nisun will leverage its innovative technologies to establish a one-stop comprehensive platform (the "Platform") with linkages to each node, including farming, transportation, and customers, to reduce communication costs and improve efficiency. The Platform will provide traders and retailers with services for trading, transportation, warehousing, and information management. Using the Platform's risk control capabilities, Henan Fulushi will be able to deliver more frozen groceries and meet increasing market demand for frozen products with higher efficiency and lower costs.

Established in 2017 in Henan province, Henan Fulushi engages in the sales and distribution of frozen grocery products, pre-packaged food, health products, condiments, dairy products, fresh meat, agricultural and sideline products, grains, oils, fruit, and vegetables.

According to the agreement, Nisun will help Fulushi trade frozen grocery products, including, but not limited to beef, lamb, chicken, duck, and pork, among others. Through this cooperation with Henan Fulushi, Nisun will continue to build channels for agricultural trading and contribute to China's greater strategy for rural revitalization