

Future Meat Co-led by ADM Ventures, Invested For The Mass Production Of Cultivated Meat

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The round was co-led by ADM Ventures, the venture investing arm of ADM, a global leader in human and animal nutrition. It also included participation from a global investor in leading technology companies, the Menora Mivtachim pension and insurance fund which manages over \$85 billion in assets, and S2G Ventures. Other investors included industry leaders Tyson New Ventures, the venture capital arm of Tyson Foods and Rich Products Ventures, Manta Ray Ventures, Emerald Technology Ventures, ADM Capital (Cibus Fund), Bits X Bites, and the Sander Group. The company noted these investors represent massive support from key players in North America, Europe, and Asia.

“We are incredibly excited by the massive support of our global network of strategic and financial investors,” said Professor Yaakov Nahmias, founder and president of Future Meat. “This financing consolidates Future Meat’s position as the leading player in the cultivated meat industry, just three years after our launch. Our singular technology reduced production costs faster than anyone thought possible, paving the way for a massive expansion of operations. Our team will break ground on the first-of-its-kind, large-scale production facility in the United States in 2022.”

“We’re excited to expand our relationship with Future Meat and expand the universe of new sources of protein to consumers who are increasingly diversifying their diets,” said Ian Pinner, senior vice president of strategy and innovation, ADM. “Partnerships like these are one of the key ways ADM is creating and capturing new value in growth segments like alternative proteins, and we’re eager to support the Future Meat team in their efforts to continue developing

groundbreaking solutions that will provide high-quality and scalable cultivated meat products to consumers in the years to come.”