

Olam secures US\$4.0 billion financing for its Re-organisation plan

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The facilities comprise a US\$1.5 billion committed facility with a flexible tenor of up to 3 years (“Facility A”), a US\$1.0 billion working capital facility (“Facility B”) and an US\$1.5 billion total increase across the **2 bridge loan facilities** announced in August 2021 (“Facility C”) and will be used to facilitate the allocation of existing debt to the new operating groups.

Olam’s Group CFO and CEO (Operations), N Muthukumar said:

“The signing of these facilities is yet another milestone in our Re-organisation plan to unlock value for our stakeholders. These facilities offer us additional flexibility to allocate financing in-line with the capital structure for our three operating groups.”

The Facility A and Facility C agreements include provisions that allow Olam to allocate the facilities to Olam Food Ingredients (“OFI”), Olam Global Agri (“OGA”) and Olam International (“OIL”) operating groups post the carve-out, separation, demerger and IPO of OFI as per the Re-organisation Plan. The Facility B agreement has OGA and its treasury entity as co-borrowers.