

Kerry announces significant strategic biotechnology acquisitions

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Kerry Group plc ('Kerry'), the global taste and nutrition company, announces it has reached agreement to acquire c. 92% of the issued share capital of c-LEcta GmbH ('c-LEcta') for a consideration of €137m¹, with management to retain the balance. This follows the acquisition of 100% of the issued share capital of Enmex S.A. de C.V. ('Enmex') on 14 December for a consideration of €62m.



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c-LEcta is a leading biotechnology innovation company specialising in precision fermentation, optimised bio-processing and bio-transformation for the creation of high-value targeted enzymes and ingredients. Based in Leipzig, Germany and employing over 100 people, c-LEcta has established itself as a leading innovator in disruptive new sciences for the pharmaceutical market, with a strong pipeline of functional bioactives across food, beverage and other consumer markets. This strategically compelling combination will accelerate Kerry's innovation capabilities in enzyme engineering, fermentation and bio-process development.

Kerry's broad market reach across food and pharma markets, combined with its deep enzyme applications expertise and integrated ingredient technology design, will enable and accelerate the growth potential of c-LEcta's strong portfolio and technology capabilities. This acquisition will further support Kerry's commitment to invest in

the development of innovative sustainable technologies, which will be at the heart of future sustainable food and health systems.