

Kerry invests ~\$30 M in Indonesian site to create authentic tastes for Southeast Asia

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Ireland-headquartered Kerry, a world leading provider of taste and nutrition solutions, has officially opened a new state-of-the-art taste manufacturing facility in Karawang, West Java, Indonesia. This new ~\$30 million 50,000m² facility significantly expands Kerry's taste offering in Southeast Asia (SEA) by delivering quality products with delicious Asian flavours to its fast-growing markets.

The facility is the company's largest greenfield investment in SEA and largest capital investment in the region. It will encompass a flavour manufacturing site, research and development pilot plant, and a sampling hub.

Its wide range of flavour technologies will enable local culinary driven authentic taste inspired by popular local and traditional cuisines such as *soto ayam*, a comfort food of chicken soup spiced with turmeric and *balado*, a well-loved Indonesian spice mix. The Karawang facility will support Kerry's food and beverage systems across all food categories, including Beverage, Snacks, and Bakery, which are among the company's fastest growing end use markets.

As part of Kerry's Beyond the Horizon sustainability strategy, the company has prioritised sustainability initiatives across the entire facility.

With an estimated value of close to ~\$1 billion and growing rapidly, the Southeast Asian Taste market presents an exceptional opportunity for companies prioritising development and innovation in the food and beverage industry. The Indonesian Government's *'Making Indonesia 4.0'* initiative has emphasised the significance of the food and beverage sector in propelling the nation towards becoming one of the world's top 10 economies by 2030.