

## Nestl  to invest R\$6 Bn in Brazil by 2025

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Nestl  plans to invest BRL 6 billion in food and drink production in Brazil, with payments scheduled between 2023 and 2025.

The funds will primarily be allocated to boost business growth, integrate new technologies, expand manufacturing facilities, transform the portfolio, and advance sustainability in Nestl 's chocolate, coffee, pet care, and nutrition segments in Brazil.

Nestl  has announced plans to make significant developments in its chocolates and biscuits category. This includes the introduction of new production lines, technologies, and products. In 2024, a new KitKat line will be launched at the Ca apava facility in S o Paulo, which is already the largest chocolate production facility in Latin America. Nestl  also aims to expand the industrial park by 2028, adding a total of six exclusive lines in the inner city of S o Paulo.

Nestl , the food and beverage giant, has stated that Brazil is moving towards innovation and premiumisation of coffee, which is adding value to the category and driving business growth. Since 2019, all of Nestl 's coffee acquisitions have been 100 per cent certified and sustainably sourced. Nestl 's coffees are known for their sustainability, as they offer full traceability of raw materials, use renewable energy in production, support capsule recycling in the country, and invest in regenerative agriculture in the supply chain.