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Valio launches R&D project Food 2.0 in Finland

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Valio is launching an extensive research, development and innovation project called Food 2.0. Its goal is to create a Finnish nature-smart food system in which growth, profitability and added value are built based on sustainable production. The duration of the programme is five years, and it will start this year. The Food 2.0 project has been granted EUR 10 million in funding in Business Finlandâ??s challenge competition for leading companies. In addition, Business Finland is preparing to fund ecosystem projects on the Food 2.0 roadmap with EUR 20 million. Business Finland is a Finnish government organisation for innovation funding and trade, travel and investment promotion.

Valioâ??s role is to initiate and lead wide-ranging cooperation as well as research and development projects with its current and new partners. Hundreds of companies and other operators are connected to the food system in Finland, and the goal is to have at least one hundred partners in the network. Valioâ??s and the ecosystemâ??s goal is to invest EUR 100 million more in research and development activities over five years and to increase exports connected to the food system by more than EUR 1 billion in the following years after the project has ended. Valio is the first food company that Business Finland has chosen as a leading company.