

Orkla Food to take over Norwegian Arne B Corneliusen

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Orkla Food Ingredients has entered an agreement to acquire Norwegian food ingredients manufacturer and supplier **Arne B Corneliusen** from Danish Crown's division DAT-Schaub through the purchase of shares.



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The financial details of the transaction, have not been disclosed.

Arne B Corneliusen markets its portfolio of functional ingredients such as spices, marinades, flavourings, and starter cultures to food manufacturers.

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Orkla Food Ingredients CEO Pål Eikeland said: "This acquisition gives us access to a new growth platform in the food industry. The purchase of Arne B Corneliusen also offers the potential for synergies with our existing ingredients operations in

Norway, in the form of a more strategic focus on the out-of-home sector as well as savings in areas such as purchasing and distribution.”

The firm supplies its branded consumer products and concepts to the grocery, out-of-home, and bakery markets in the Nordics, Baltics, certain Central European, and Indian markets.

Subject to the approval from the Norwegian competition authorities, the transaction is expected to boost the firm’s product portfolio and customer base in Norway.