

Trident Seafoods sells Petersburg, Alaska plants to E.C. Phillips & Son

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Trident Seafoods announced that it has reached an agreement to sell its processing plant, bunkhouse, galley, and two housing units in Petersburg, Alaska, to E.C. Phillips & Son Inc. The transaction is expected to close in April.

Trident announced in December 2023 that it is seeking buyers for four of its Alaska-based plants as part of a comprehensive, strategic restructuring initiative. Trident CEO Joe Bundrant stated that the company is intentionally seeking buyers who share Trident's values, will take great care of the fleet and employees, and will integrate themselves into the community.

"E.C. Phillips & Son is a well-established family company with an almost 100-year history in the Alaska fishing industry," said Bundrant. "The company has an excellent reputation for quality and support, making it a great fit for Petersburg."

According to the company website, E.C. Phillips & Son buys seafood from properly equipped boats to ensure top-quality products. Seafood products are rigorously graded and tracked throughout the process, from buying and freezing to packing and shipping, to guarantee the finest product to their customers.