

Qatar's Baladna to establish powdered milk plant in Algeria

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Qatari food company Baldana is signing an agreement with the Algerian government to establish a farm to produce powdered milk in the North African country, a source familiar with the matter told Doha News.

The Qatari agricultural company plans to inaugurate a farm that extends over 100,000 hectares and produces 200,000 tonnes of powdered milk annually.

Algerian President Abdelmadjid Tebboune disclosed that the North African country is on the verge of signing an agreement with an "Arab partner" to start producing milk powder locally in pursuit of "self-sufficiency," revealing that the farm will be made in Adrar, southwestern Algeria.

Qatar's Baladna is the largest company in the country for milk and dairy production, emerging in the global market after the 2017 GCC crisis shifted the Gulf country's production objectives.

Trading on the Qatar Stock Exchange since October 2019, Baladna has expanded its brand both locally and globally and is home to one of the largest cattle farms in the region — spreading over an area of 2.6 million square metres.

Last year in July, Baladna bought another division of shares in Egypt's Juhayna Food Industries. The acquisition comes after the wholly-owned Qatari firm first raised its stake in Juhayna Food Industries to 10.1 per cent in May 2022 in a deal worth QAR 2.5 million.