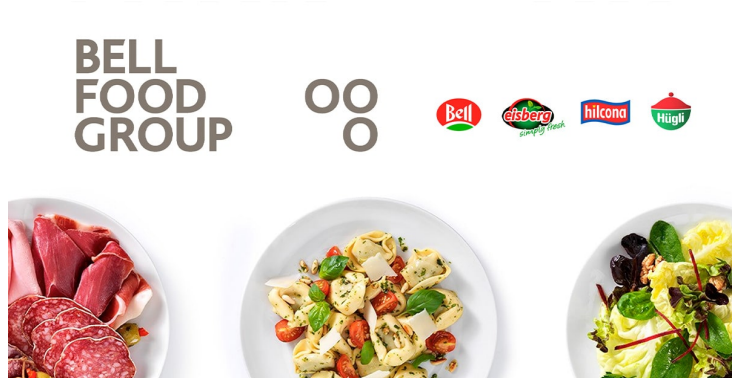


Europe's Bell Food Group splits

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During the Annual General Meeting of Europe's Bell Food Group Ltd held in Basel, 79.4 per cent of the issued shares were represented, and all the proposals of the Board of Directors were approved with a clear majority. This includes the gross dividend of CHF 7.00 per share, to be paid out on 22 April 2024 for the year 2023.

Joos Sutter, Chair of the Board of Directors, announced several organisational changes during the meeting. The current CEO, Lorenz Wyss, will retire in June 2024 after 13 successful years at the helm of the company. Marco Tschanz has been appointed as the new CEO of the Bell Food Group, effective from 1 June 2024. This appointment ensures continuity and lays the foundation for dynamic development, backed by someone with a proven track record at the company.

The leadership changes also require restructuring the business area of Bell International and the composition of the Group Executive Board. The international poultry business (Hubers/SÄ¼tag division) will operate as an independent business area, split off from the business area Bell International. The remaining divisions will continue as part of the business area, organised by country.

The new CEO, Marco Tschanz, will also head the Bell Switzerland and Hubers/SÄ¼tag business areas. The Eisberg and Bell International business areas, previously managed by Marco Tschanz, will be headed by Mike HÄ¶feli (new, from 1 January 2024) and Martin Schygulla (previously Head of Bell Germany, from 1 June 2024), respectively.