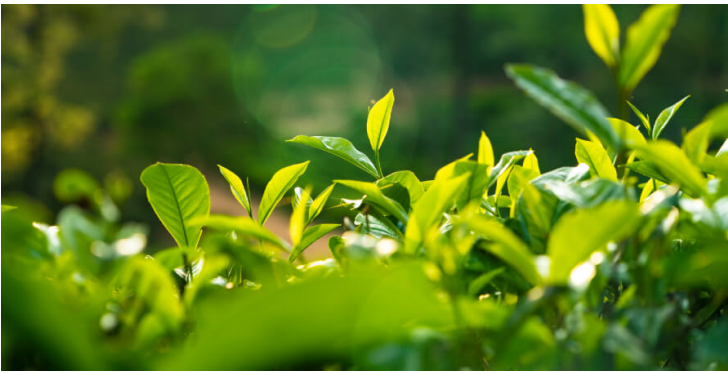


Lankan firm to get control of Lipton tea estates in Kenya, Rwanda, and Tanzania

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LIPTON Teas and Infusions announced it has agreed terms of a partnership which will result in the transfer of its tea estates in Kenya, Rwanda, and Tanzania to Browns Investments alongside an agreement that all tea sold by Browns worldwide will be grown and harvested to a new set of standards covering quality, social and environmental protections.

This long-term partnership will make Browns the world's leading tea exporter around 87 million kilograms each year as well as one of the largest suppliers to the world's largest tea company, LIPTON Teas and Infusions. By working together, the two companies will raise tea quality globally and accelerate the application of responsible farming methods across the industry to drive sustainable growth. Browns will invest in its estates in Kenya and Sri Lanka to meet the new standards by 2025, as well as in the creation of additional skilled employment opportunities in Kenya.

Terms of the transaction, which are subject to standard regulatory clearances, are not disclosed.

Browns separately in a filing to the Colombo Stock Exchange said subsidiary B Commodities ME FZE incorporated in the United Arab Emirates has entered into a Sales and Purchase Agreement (SPA) with Ekaterra Holdco UK Ltd., Ekaterra Group Holdings BV incorporated in the Netherlands to acquire the controlling stake of four companies for a consideration to be calculated at completion under the provisions of the SPA.