

Slate acquires World Seafood Centre in Norway

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Slate Asset Management (Slate), a global alternative investment platform targeting real assets, announced that it has acquired the World Seafood Centre, a state-of-the-art, newly built seafood refrigeration and distribution facility, located in one of the most prominent and well-connected logistics hubs, Oslo Airport City, in Gardermoen, Norway, for approximately NOK 1.3 billion.

The acquisition further scales Slate's portfolio of essential real estate assets in Europe and expands Slate's real estate footprint in the Nordics.

The seafood industry is the second largest and growing export industry in Norway and benefits from strong demographic tailwinds that are driving high demand for seafood industrial space in the region. The World Seafood Centre is a 55,000 square-meter facility strategically located in the rapidly developing Gardermoen region within Oslo Airport City with immediate access to main transport networks to Europe and overseas markets in Asia and America. The property is let to some of the largest seafood tenants in the world under long lease terms indexed with CPI, which are expected to provide stable and resilient cash flows. The facility derives 100 per cent of its energy supply from green and renewable sources and is equipped with robotics and artificial intelligence technologies, which further contribute to its high levels of operating and energy efficiency.