

Coca-Cola HBC secures \$130Mn loan to boost investment in Egypt

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Coca-Cola HBC announced that it has obtained a loan worth \$130 million from the European Bank for Reconstruction and Development to finance CAPEX and working capital requirements. The loan will also support Coca-Cola HBC Egypt's investments in multiple areas, including people development and sustainable business practices.

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Ahmed ElAfifi, GM of Coca-Cola HBC Egypt, said, "Cooperation with the European Bank for Reconstruction and Development enables us to continue to grow and invest in innovation and the latest sustainable technologies. It also enables us to raise the capabilities of our employees and achieve our ambitions of empowering youth and women. We will do all this through programs dedicated to the Egyptian community, water and energy efficiency projects, reliance on renewable energy, investment in energy-saving coolers, and a shift to automated systems and digital innovation.

This comes by focusing on common goals with the European Bank for Reconstruction and Development, represented in developing individuals and developing sustainable business solutions."