

## ADQ partners with neâ??ma to support UAEâ??s efforts to reduce food loss

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ADQ, an Abu Dhabi-based investment and holding company, announced the signing of a multi-year partnership agreement with neâ??ma, the UAEâ??s National Food Loss and Waste Initiative. Launched in 2022 in the presence of Sheikh Mohamed bin Zayed Al Nahyan, President of the UAE and Ruler of Abu Dhabi, neâ??ma is a collaboration between the Ministry of Climate Change and Environment and Emirates Foundation that aims to support the United Nations Sustainable Development Goal (UNSDG) 12.3 to reduce food loss and waste by 50 per cent by 2030.

According to the United Nations, approximately 13 per cent of food is lost between harvest and retail. In comparison, an additional 19 per cent is wasted at the consumption level (retail, food services and household). Food loss and waste account for 8 to 10 per cent of the worldâ??s greenhouse gas emissions.

neâ??ma drives policy change and initiates projects to address the root causes of food waste. This collaboration allows ADQ to play a role in enhancing the resilience of the local food system and strengthening its comprehensive investments in the food and agriculture sector in the UAE and abroad. ADQâ??s partnership with neâ??ma also aligns with its commitment to accelerating the socio-economic development of Abu Dhabi and the wider UAE.

As part of the agreement, ADQ and neâ??ma will explore the development of joint initiatives, alongside collaboration opportunities with third parties, to reduce food loss across the entire value chain, from production to consumption, and promote responsible consumption habits. neâ??ma will also provide ADQ with data identifying food loss hotspots and systemic gaps to address challenges and find solutions.