Musim Mas signs sustainability-linked loan with Rabobank and HSBC BankÂ

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Musim Mas announced its inaugural Sustainability-Linked Revolving Credit Facility, marking a significant step in its commitment to sustainable business practices. Partnering with Rabobank as sustainability coordinator and HSBC as another lender, the Musim Mas Group's marketing arm, Inter-Continental Oils & Fats Pte. Ltd., and itsÂ SpainÂ and Italy Biofuel entities will convert itsÂ EUR 150 millionÂ uncommitted Revolving Credit Facility (RCF) into a sustainability-linked loan.

Musim Mas is strategically leveraging the Sustainability-Linked Loan (SLL) to seamlessly integrate environmental and social sustainability into its financial framework, reinforcing its dedication to responsible business practices, in line with the LMA Sustainability-Linked Loan Principles. The Sustainability-Linked Loan will be anchored on three Key Performance Indicators (KPIs) â?? RSPO certification of independent smallholders, training of independent smallholders, and maintaining a deforestation-free palm oil supply chain. External verification of Musim Mas' annual progress will be conducted by reputable assessors, ensuring transparency and accountability.