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MÃ©rieux NutriSciences to acquire worldwide food testing business of Bureau Veritas

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MÃ©rieux NutriSciences, a world leader in food safety, quality, and sustainability, announced that it has entered into an agreement to acquire the food testing business of Bureau Veritas for an Enterprise Value of EUR 360 million. This strategic acquisition, supported by its parent company, Institut MÃ©rieux, reinforces MÃ©rieux NutriSciences' commitment to promoting safer, healthier, and more sustainable food systems on a global scale.

The scope of this deal covers Bureau Veritas' food laboratory testing activities â??microbiological and chemical analysis, and molecular testing. These serve food sector customers through a network of 34 laboratories and 1,900 technical staff across 15 countries in the Americas, Africa, and Asia Pacific. Additionally, MÃ©rieux NutriSciences is in advanced discussions with AsureQuality, the New Zealand-based food assurance provider, to continue the joint ventures which currently exist between Bureau Veritas and AsureQuality in Australia and Southeast Asia.

Building on MÃ©rieux NutriSciences' existing worldwide presence and reputation for delivering high-value, science-based solutions to its customers, this acquisition will enhance its global footprint, extending its operations to 32 countries, and doubling its presence in Canada and the Asia Pacific region.