

Australia's wine exports increase by 34%

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In the 12 months ended September 2024, Australian wine exports increased by 34 per cent in value to \$2.39 billion and by 7 per cent in volume to 643 million litres, according to Wine Australia's Export Report.

These are the highest levels of shipments by both volume and value since the 12 months ended August 2021, and the growth was driven by the re-entry of Australian wine exports to mainland China following the removal of import duties on Australian bottled wine in late March 2024.

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Peter Bailey, Wine Australia Manager, Market Insights, said that "although the September quarter was smaller than the June quarter in both volume and value, it was still significant" totalling 27 million litres worth \$214 million.

Of the 927 businesses exporting Australian wine to mainland China during the 12 months ended September 2024, the top ten exporters by value contributed 68 per cent of the total value and 38 per cent of total volume.

Exports to all other destinations were stable in value at \$1.78 billion and declined in volume by 3 per cent to 585 million litres.