

AGRANA and INGREDION plan joint venture in Romania

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AGRANA StÄrke GmbH, a subsidiary of AGRANA Beteiligungs-AG, has signed a joint venture agreement with the starch producer INGREDION Germany GmbH to collaboratively enhance starch production in Romania. According to the agreement, which is pending approval from the relevant competition and regulatory authorities, INGREDION Germany GmbH will acquire 49 per cent of the shares in S.C. AGFD È?Ä?ndÄ?rei s.r.l. from AGRANA StÄrke GmbH.

"We aim to drive our growth in Europe through this joint venture, and we believe that INGREDION is the ideal partner for us. This collaboration brings together our distinct expertise in starch production and aligns perfectly with our Group strategy, 'Next Level.' We are implementing this strategy gradually, and consistently strengthening our commodity and speciality businesses is a central focus," explains Stephan BÄ¼ttner, CEO of AGRANA Beteiligungs-AG.

Further details regarding AGRANA's joint venture with INGREDION in Romania will be announced after the transaction receives approval from the relevant competition and regulatory authorities.