FFOODS Spectrum
perspectives on food technologies & business
ASIA

Japanâ??s NH Foods partners with Thailand's CP Foods

17 December 2024 | News

This partnership aims to enhance the corporate value of both NHF and CPF and strengthen their cooperative relationship



This partnership aims to enhance the corporate value of both NHF and CPF and strengthen their cooperative relationship

Japan-based NH Foods Limited has entered into a strategic business alliance with Thailand's Charoen Pokphand Foods Public Company Limited, one of Asia's leading comprehensive food companies. This partnership aims to enhance the corporate value of both NHF and CPF and strengthen their cooperative relationship. The two companies signed a Comprehensive Strategic Partnership Agreement.

CPF is the largest food company in Thailand, operating in agricultural, industrial, and food sectors across various Asian countries. They strive to provide high-quality products while fulfilling environmental and social responsibilities. NHF, one of the top meat and processed food companies among Japan's major food companies, and CPF, with its strong management resources, networks, and know-how in Asia, will leverage their combined strengths to further develop the food business in the region.

The key components of the agreement between NHF and CPF include:

Exploring collaboration opportunities in producing processed food products in Asia, particularly in Thailand, Japan, Singapore, and Hong Kong.

Joint procurement of raw materials and joint development of processed foods in Thailand.

Expanding the range of products offered by Thai Nippon Foods Company Limited (TNF), a subsidiary of NHF that manufactures processed food products in Thailand, through CPF's sales channels in Asia.

Export processed foods manufactured by NHF to Japan for sale in Thailand, Singapore, and Hong Kong.

Importing CPF's processed foods from Thailand for sale in Japan.

Promoting joint initiatives for the sale of beef and developing and manufacturing beef-processed products in China.