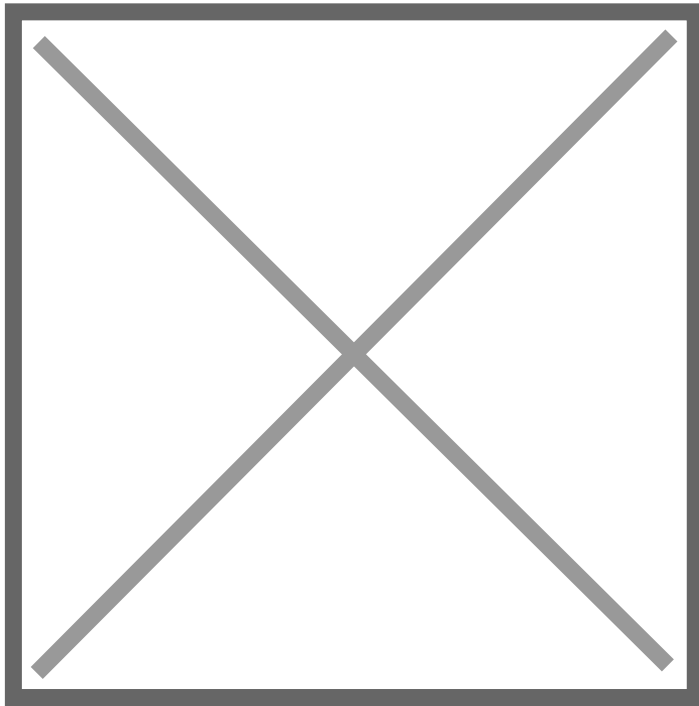


Unilever to sell foods brands Unox and Zwan

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Unilever announced that it has received a binding offer from Zwanenberg Food Group to acquire the Unox and Zwan brands. Both iconic brands have been part of the Unilever portfolio for almost 100 years, the Dutch Unox brand since 1937 and the Belgium Zwan brand since 1928.

Unilever is looking to sharpen its Foods portfolio for long-term growth and scalability, focusing on fewer and bigger brands, in categories such as cooking aids, mini meals and condiments. The meat and soup products of Unox and Zwan require a distinct supply chain, sourcing model and set of technological and R&D capabilities, making them less scalable within the broader Unilever Foods portfolio. Unox's Noodles and Cup-a-Soup products are a good fit with the mini meals category and will therefore remain part of the total Unilever Foods portfolio.

Heiko Schipper, President of Unilever Foods, said, "Unox is a beloved and iconic brand in the Netherlands and the decision to part with it has not been easy. The association with Dutch winter activities, such as the New Year's Dive in Scheveningen and ice-skating events, along with its distinctive orange hat branding and wide range of award-winning advertising campaigns, has cemented Unox's place in Dutch culture."

â??Zwan is a cherished brand in Belgium, associated with comfort and nostalgia and with quick and easy meals, making the brand a beloved part of everyday Belgium life. I am convinced that under Zwanenberg Food Groupâ??s ownership, Unox and Zwan will be able to quickly adapt to trends and remain relevant in this competitive market.â??