

Beyond Meat releases 2023 ESG report and LCA study

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With a mission to positively impact human health, climate change, constraints on natural resources and animal welfare, Beyond Meat, a leader in plant-based meat, released its 2023 ESG Report and announced its Beyond Steak life cycle assessment (LCA) study.

Beyond Meat's 2023 ESG Report covers topics such as health and nutrition, human capital, governance and climate management. The company has expanded its disclosures on climate and its approach to ESG, including a corporate-level GHG inventory across the company's direct and indirect emissions (Scope 1, 2 and 3), an assessment of climate-related financial risk and opportunity, and an updated ESG materiality analysis.

The 2023 ESG Report also includes the results of Beyond Meat's recently completed LCA study for Beyond Steak, a consumer favourite which delivers both a juicy, meaty taste and a nutrition profile that meets the distinguished and trusted Heart-Check Mark criteria from the American Heart Association. The Beyond Steak LCA study was conducted according to International Organization for Standardization (ISO) recommendations and underwent a third-party critical review.

The results estimated that, compared to pre-cooked beef-based steak tips, Beyond Steak:

Generates 84 per cent less greenhouse gas emissions;

Requires 93 per cent less water consumption;

Requires 88 per cent less land use; and

Requires 65 per cent less non-renewable energy use.

The Beyond Steak LCA study also includes new impact attributes to gauge potential impacts on nature and balanced ecosystems, such as "terrestrial acidification," "marine eutrophication" and "freshwater eutrophication" (reactions in nature that threaten the health of land, coastal, marine and freshwater ecosystems). Compared to pre-cooked beef-based steak tips, Beyond Steak creates 94 per cent less terrestrial acidification, 95 per cent less marine eutrophication and 77 per

cent less freshwater eutrophication.