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Sirio furthers global expansion with Thai multipurpose manufacturing investment

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SIRIO Pharma (SIRIO) the global nutraceutical contract development and manufacturing organisation (CDMO) announces plans to commence work on a new production site in Chonburi, Thailand.

After record revenues during 2023, Sirio announced in May 2024 a 42.87 per cent year-on-year revenue rise to $508m [â?¬469m]. The CDMO continues its global expansion by building its first manufacturing plant in Asia outside of China. The integrated site in Thailand will become Sirioâ??s eighth worldwide, complementing existing facilities in the EU, two in the USA, and four large-scale production sites in China. This strategic move aims to bolster the companyâ??s presence and capabilities in the fast-growing APAC region.

Sirioâ??s board has approved a potential total investment of up to $40 million for the project. The new site will include state-of-the-art gummy production facilities, with additional automatic packaging lines for nutraceutical dose forms.

Alex Du, General Manager, Asia Pacific BU at Sirio Pharma, commented: â??We have invested in a new multipurpose nutraceutical plant in Thailand to meet the needs of our customers in Southeast Asia. In recent years, this has been one of the fastest-growing regions, and we can better serve our customers here with local resources.

Our global strategy is to support international customers with local production resources in key markets. Our eighth site provides even greater resource flexibility and options for local manufacturing across different regions.â?

Ahead of the new plantâ??s construction, Sirio will also open a new office in Singaporeâ??s central business district later this month, as part of wider efforts to further increase regional customer and trade association partnering.