

Australia's record-breaking wine exports to China

16 January 2025 | News

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Recent data from the Australian Bureau of Statistics (ABS) reveals that South Australian exports to China have reached new record levels. The state's efforts to diversify its markets are proving successful, with local businesses selling over \$17.6 billion worth of goods to international buyers in the year ending November 2024.

A significant contributor to this growth is the state's wine exports to China. In November 2024 alone, South Australian wineries sold 11.8 million litres of wine, valued at more than \$93 million. The Malinauskas Government's \$1.85 million Wine Exporter China Reengagement Package, launched in March 2024, continues to foster growth in this sector by providing tailored introductions to importers, support at major trade shows, and assistance from trade experts both locally and internationally.

Overall, exports to China surged by 40 per cent, totalling a record \$4.47 billion. Iron ore and copper remain South Australia's most valuable exports, valued at \$998.9 million and \$978.1 million, respectively. Additionally, seafood exports to China rose by 50 per cent, amounting to \$15.5 million in the same period, primarily driven by a 708 per cent increase in demand for South Australian tuna, which reached \$8.4 million.

Since June 2024, local seafood exporters have benefited from the government's \$475,000 Seafood Export Growth program, which has also assisted lobster producers in preparing for the lifting of trade restrictions that occurred in late December 2024.

The United States (\$2.1 billion) and India (\$1 billion) continue to be South Australia's other primary trading partners. Overall, South Australia's total exports remain near record highs at \$17.6 billion.