

TopGum expands to North America with acquisition of Island Abbey Nutritionals

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TopGum Industries, a global leader in the development and manufacturing of gummy supplements, announces it has acquired Island Abbey Nutritionals, a leading CDMO specialising in supplement gummies and lozenges, located in Prince Edward Island, Canada. This strategic acquisition significantly expands TopGum's manufacturing and technological capabilities, strengthening its position as a leading global provider of innovative gummy supplements.

The transformative acquisition marks a major milestone in TopGum's journey to revolutionise the dietary supplement industry. It serves as a cornerstone in TopGum's strategy to drive the growth of the "Enjoyables" supplement segment through organic expansion and strategic acquisitions. The transaction is expected to propel TopGum's annual revenue run rate beyond \$100 million, further solidifying its position as the partner of choice to Tier-1 brands and customers worldwide.

The acquisition bolsters TopGum's strategic focus to deepen its foothold in the US market. By integrating Island Abbey's advanced capabilities, TopGum will establish an integrated supply chain with production, bottling and warehousing capabilities across two continents. The combined expertise and expanded capacity will enable TopGum to meet increasing global demand for high-quality, differentiated gummy supplements – delivering exceptional taste and reliability to its partners.