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JBS announces $100 Mn investment plan for Vietnam

01 April 2025 | News

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JBS has just announced a $100 million investment plan for the construction of two factories in Vietnam, a move aimed not only at expanding its presence in the region but also at strengthening its position in the global market. The plants will be responsible for producing beef, pork, and poultry and will primarily use raw materials imported from Brazil to supply the Vietnamese market and other Southeast Asian countries.

The agreement was formalised earlier today through a Memorandum of Understanding (MOU) with the Vietnamese government, represented by the Northern Investment Promotion, Information and Support Center (NIPISC) and the Sao Do Group, which manages the Nam Dinh Vu Industrial and Non-Tariff Zone. This initiative aligns with the countryâ??s

socioeconomic development goals, which seek to increase local production and expand its participation in the international meat trade.

According to Renato Costa, President of Friboi, this investment reflects JBS's commitment to sustainable and strategic growth in Southeast Asia. â??The new factories in Vietnam will not just expand our production capacity but represent an investment with a purpose: to create value for the local economy, generate skilled jobs, and contribute to food security across Southeast Asia. We are investing in the future, with a focus on innovation, sustainability, and development,â?• he stated.

The plan outlines that the first phase of the project will be established in Khu cÃ´ng nghiá»?p Nam ÄÃ¬nh VÅ©, where a logistics centre will be built with storage capacity, including pre-processing, cutting, and packaging operations. The second phase, to be located in southern Vietnam, is expected to begin two years after the first unit starts operations and will feature similar infrastructure, including a new logistics centre and processing plant.