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# Thai Union receives $150 Mn Blue Loan from ADB

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Thai Union Group PCL, the worldâ??s seafood leader, has secured a landmark $150 million Blue Loan from the Asian Development Bank (ADB), a first for the seafood industry in Thailand. This milestone sets a new benchmark for sustainable finance in aquaculture, reinforcing Thai Unionâ??s commitment to responsible sourcing, sustainable seafood production, and climate resilience.

The financing package includes an ADB A-Loan and a syndicated B-Loan with commercial co-financing partners - Bank of China (Hong Kong) Limited, HSBC, MUFG Bank Ltd, OCBC, Sumitomo Mitsui Banking Corporation, and United Overseas Bank Limited. Proceeds will be used to scale Thai Unionâ??s sustainable shrimp procurement in Thailand â?? a key pillar of its SeaChange 2030 global sustainability strategy to support its ambition to reach net-zero greenhouse gas emissions by 2050.

Through the Blue Loan, Thai Union will expand sourcing of sustainable shrimp â?? shrimp certified under schemes recognised by the Global Sustainable Seafood Initiative (GSSI), including the Aquaculture Stewardship Council (ASC) and Best Aquaculture Practices (BAP), or sourced from farms engaged in credible Aquaculture Improvement Projects (AIPs). The approach emphasises both environmental sustainability, such as biodiversity protection, feed traceability, and lower carbon emissions from the use of renewable energy, improved FCR, and preventing deforestation, along with social responsibility, including fair labour practices and community engagement.