

Danone completes acquisition of Kate Farms

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Danone announced that it has completed the acquisition of a majority stake in Kate Farms, a fast-growing U.S. business and the #1 doctor-recommended plant-based brand in the U.S., offering a wide array of plant-based, organic nutrition products for both medical and everyday needs.

By bringing together the Kate Farms, Nutricia, Real Food Blends, and Functional Formularies brands, the combined business will now reach more patients, consumers and healthcare providers in North America with a complementary and differentiated offering of high-quality nutritional solutions that support a wide range of health needs.

In line with its Renew strategy, Danone's newly enhanced medical nutrition business will boost availability and improve access to specialised nutrition, whether in hospitals, at home, online, or on shelf – meeting people wherever they are on their health journey.

As previously announced, Danone will partner with Kate Farms's senior management team to accelerate the growth trajectory of the combined business while continuing to deliver on Kate Farms's mission to better serve patients, families and communities in the United States and abroad. Effective today, Brett Matthews, former CEO and Chairman of Kate Farms, will serve as the Chairman and Chief Executive Officer of the combined business.