

Fazer invests EUR 400 million in new chocolate factory in Finland

15 July 2025 | News

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Fazer starts the renewal of its chocolate production and invests approximately EUR 400 million in the construction of a new chocolate factory in Lahti, Finland. The construction work will begin this summer, and the factory is scheduled to be operational in 2028. The new factory combines Fazer's long-standing chocolate expertise with new production capabilities. Chocolate production will also partially continue in Vantaa.

The company's Board of Directors has decided to invest in a new chocolate factory in Lahti, Finland. The new factory combines Fazer's chocolate expertise with automated production lines and new technology that can be used to produce completely new types of products. Thanks to electrification and comprehensive energy recycling, the factory will be CO2 emissions-free, and the efficient use of raw materials enabled by the new technology will also significantly reduce production waste. The factory, which will be located in the Pippo industrial area, is scheduled for completion in 2028.

“The investment of approximately EUR 400 million is the largest in Fazer's history and it is also significant from a Finnish food industry perspective. The new factory will support both our domestic as well as international growth and demonstrates our strong belief in the competitiveness of Finnish food production also in the international markets,” says Christoph Vitzthum, President and CEO of Fazer Group.

The new factory will strengthen Fazer's position as the leading confectionery manufacturer in the Nordic countries. It will enable Fazer's international growth and also contribute to a significant increase in Finnish food exports. Fazer already today accounts for 15 per cent of Finnish food exports.

As a result of the investment decision, Fazer has made a real estate transaction with the City of Lahti and the construction of the factory begins. The construction phase will employ hundreds of professionals in various fields for an estimated total of over 500,000 working hours.

The investment will be carried out during 2025–2028 and financed with long-term debt financing. As part of the financing structure, Fazer has established a green finance framework. Within this framework, the company can issue a variety of green financial instruments, including green loans, leasing agreements and bonds. The construction of the chocolate factory has been supported by Business Finland's clean transition industrial investment support programme.