

Warburg Pincus announces agreement to acquire FlavorSum

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Warburg Pincus, the pioneer of private equity global growth investing, announced an agreement to acquire FlavorSum, a leading provider of natural flavour solutions for food & beverage companies, from The Riverside Company. Financial details of the transaction were not disclosed.

FlavorSum develops and produces custom natural liquid flavours, extracts, and flavour systems used across food and beverage applications, primarily serving high-growth, disruptive brands. With core competencies in R&D and application support, the Company offers its customers standout flavour formulation capabilities, combined with industry-leading operational excellence and customer experience.

"We are proud of the team and the pure-play flavour platform we built during our partnership with Riverside," said FlavorSum CEO Brian Briggs. "Over Riverside's investment period, FlavorSum acquired and fully integrated four complementary add-on acquisitions, completed a 35k sq. ft. facility expansion, and invested strategically in R&D, applications, and sales and marketing. Our solutions model drives industry-leading organic growth, and we have become the "Acquirer of Choice" through our acquisition and integration strategies and success. We look forward to building upon this foundation and driving future growth with our new partners at Warburg Pincus."

"FlavorSum has been purpose-built for the unique needs of fast-growing, innovative brands, offering an unmatched combination of service (across R&D support, short lead times and best-in-class reliability) with the industry's deepest flavour and application expertise," said Zach Lazar, Managing Director at Warburg Pincus. "FlavorSum is particularly well-positioned to meet the growing demand for natural solutions across food and beverage applications. We are tremendously excited to partner with Brian and the FlavorSum team to continue the Company's standout growth, including actively pursuing add-on acquisitions."