

AeroFarms eyes global reach with backing from GFA, Ingka Investments, Cibus Capital

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The financing round was backed by a syndicate of existing and new investors, including Grosvenor Food & AgTech (GFA), Ingka Investments, Cibus Capital, ACEG, and Doha Venture Capital. The company also secured an asset-based loan from Siguler Guff, replacing its previous facility with Horizon Technology Finance on more favorable terms — including interest-only payments and equipment financing provisions.

“This capital infusion marks a pivotal moment for AeroFarms,” said Molly Montgomery, Executive Chair and CEO, who took the helm after the company’s emergence from Chapter 11 in September 2023. “We have demonstrated that vertical farming can be both profitable and sustainable at scale, delivering nutritious microgreens to local markets while preserving natural resources.”

AeroFarms — which exited bankruptcy following an asset purchase agreement led by GFA and Doha Venture Capital — has since streamlined operations and reinforced its market position in the capital-intensive vertical farming sector. Its Danville facility supplies premium microgreens to retail partners across the region, with consistent year-round output independent of climate variability.

The forthcoming second farm, whose location will be announced in due course, represents a key step in AeroFarms’s strategy to scale globally and expand its role in the fresh food supply chain. “We believe AeroFarms is positioned to transform local food production,” said Stephan Dolezalek, Managing Partner at GFA. “The company’s proven model

offers both environmental benefits and economic viability.â?

Founded in New Jersey, AeroFarms has pioneered proprietary aeroponic technology that enables crops to grow indoors without soil or sunlight, using up to 95 per cent less water than conventional agriculture. With this latest investment, the company aims to replicate its success in new geographies, reinforcing its mission to bring fresh, locally grown produce to communities worldwide.