Investindustrial to acquire Kiremko, Idaho Steel and Reyco

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An independently managed investment subsidiary of Investindustrial VIII SCSp and its affiliates (Investindustrial) has agreed to acquire Kiremko Group B.V., Idaho Steel Products, Inc. and Reyco Systems, Inc., collectively one of the leaders in the design and manufacture of customised equipment and solutions for the food processing industry with a focus on potato processing systems.

The Group â?? composed of Kiremko, founded in 1965 and headquartered in Montfoort, Netherlands; Idaho Steel, founded in 1918 and headquartered in Idaho Falls, Idaho; and Reyco, founded in 1975 and headquartered in Caldwell, Idaho â?? has been serving the worldâ??s leading potato processors under a tri-brand partnership since 1996. Over the course of its collective history, the Group has established itself as one of the industryâ??s leading innovators and a best-in-class global supplier of full-line solutions for the industrial production of potato products such as frozen french fries, hash browns, and potato flakes. In serving a diverse global base of over 300 customers in more than 50 countries, the Kiremko, Idaho Steel and Reyco brands have become synonymous with quality, innovation and reliability. Supported by a team of more than 450 employees operating across manufacturing facilities and offices in the Netherlands, the United States, India, and China, the Group generated over $200 million in sales in 2024.

Through its intended investment in the Group and in partnership with the Groupâ??s management, Investindustrial aims to further integrate the Group and build a leading global food processing equipment platform positioned for continued global growth, both through organic and acquisitive expansion in its existing markets and extension into adjacent food processing equipment categories. With over a century of combined experience, a reputation for innovation and quality and a broad international footprint, the Group is exceptionally well positioned to serve as the ideal foundation for this ambitious growth strategy.

Building on its proven success in supporting companies at the intersection of the industrial automation and food & beverage industries, with investments such as Omnia Technologies and Piovan, Investindustrial brings the deep sector experience, integration capabilities, operational expertise and global presence needed to support the Groupâ??s continued development. With this transaction, Investindustrialâ??s portfolio companies in industrial automation collectively generate approximately â?¬1.5 billion in revenue and employ around 5,000 people, while those in the food & beverage sector generate approximately â?¬8.2 billion in revenue and employ over 20,000 people as of December 2024.