

Calbee acquires majority stake in US tofu producer Hodo

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Hodo, Inc. (Hodo), a leading producer of organic tofu and sustainable plant proteins, announced that Calbee, Inc. (Calbee), a global leader in snacks and food products, has acquired a majority stake in the company. The acquisition accelerates the growth of Calbee's international and Food and Health businesses.

As part of this venture, Sagamiya Foods Co., Ltd. (Sagamiya), a leading tofu manufacturer in Japan, has also acquired a minority stake in Hodo. Sagamiya will contribute technical support, further strengthening the venture's growth plans.

Headquartered in Oakland, California, Hodo has been at the forefront of tofu innovation, producing high-quality tofu and plant-powered proteins made with organic, non-GMO soybeans. Hodo's foods are protein-rich, packed with nutrients, and gluten-free. Hodo's commitment to exceptional taste and high-quality ingredients has earned the brand numerous accolades and widespread recognition among health-conscious consumers and Michelin-honoured chefs across the U.S. Hodo supplies retail grocery outlets nationwide as well as food service partners like Chipotle.

The acquisition aligns with Calbee's strategic "Change 2025" transformation plan, focusing on expansion in the U.S. and strengthening its Food and Health business. "As demand for sustainable foods grows, tofu is increasingly valued by health-conscious consumers. With its high plant-based protein content and minimal processing, tofu is drawing particular attention in the U.S. market, where health and environmental concerns are driving growth. Our vision at Calbee is to build a global portfolio of foods that are enjoyable and meaningful. The addition of Hodo to the Calbee Group marks an important step in strengthening our Health and Food businesses as well as expanding our global presence," said Makoto Ehara, CEO,

Calbee.

"Hodo's foods are protein-rich, packed with nutrients and made with high-quality ingredients. We blend tradition and innovation to create foods for consumers who are looking for healthier options but don't want to compromise on taste," shared Minh Tsai, Founder of Hodo. "We are excited for Calbee's vision and their commitment to offer better-for-you foods to consumers."