NFFOODS Spectrum
perspectives on food technologies & business
ASIA

Danone and Arcor Form Dairy Joint Venture in Argentina to Boost Growth and Innovation

25 March 2026 | News

The venture will also unlock new growth opportunities by utilising an extensive manufacturing network of 11 production plants across the region

The venture will also unlock new growth opportunities by utilising an extensive manufacturing network of 11 production plants across the region

Danone and Arcor have announced the creation of a new joint venture in Argentina, marking a significant expansion of their long-standing strategic alliance in the countryâ??s dairy sector.

The new entity will combine Danoneâ??s local dairy operations, including Danone Argentina SA, with Mastellone Hermanos SA, a historic player in Argentinaâ??s dairy industry, and Logistica La SerenÃsima, their shared logistics subsidiary.

Building on more than two decades of collaboration, the joint venture aims to create an integrated dairy business that leverages the combined strengths, scale, and expertise of both companies. The partnership is expected to drive faster innovation, improve operational efficiency, and expand commercial reach across Argentinaâ??s dairy market.

The venture will also unlock new growth opportunities by utilising an extensive manufacturing network of 11 production plants across the region. These facilities produce a wide range of dairy products, including milk, dulce de leche, cheeses, butter,

cream, yoghurt, and desserts.

Following the transaction, Danone will hold a 50 per cent stake in the joint venture, sharing equal control with Arcor. The investment will be reflected as an equity-accounted entity in Danoneâ??s financial statements.

Antoine de Saint-Affrique, Chief Executive Officer of Danone, said the move reinforces the companyâ??s long-term commitment to Argentina and the broader Latin American market. â??Combining our assets will create a powerful growth platform with more opportunities for innovation, operational efficiency, and greater reach,â? he noted.

Alfredo Pagani, President of Arcor, described the venture as a strategic milestone that will enhance both companiesâ?? commercial and operational capabilities. He added that the alliance will accelerate growth through an integrated approach focused on high-value-added dairy products.

The joint venture underscores both companiesâ?? ambition to strengthen their presence in Argentinaâ??s competitive dairy sector while delivering quality, nutritious products to a broader consumer base.