

Olam International secures \$163M

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The Facilities consist of two tranches: (i) a \$83.0 million, 5-year facility for the Company and (ii) a \$80.0 million, 7-year facility for Café Outspan Vietnam Limited (COVL), a wholly owned subsidiary of Olam, under a guarantee from the Company.

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Jayant Parande, President & Global Head of Treasury & Investor Relations of Olam, said: "We are pleased to have secured this financing as Olam's approach fits well with ADB's and JICA's mandate of enabling inclusive economic growth with environmental stewardship and regional integration. We would like to thank ADB and JICA for their strong support for this loan transaction."

"Developing formal value chains is essential for farmers in Asia and the Pacific to integrate with the global economy and increase the value of their products," said ADB Investment Specialist Juhyun Jeong. "ADB's and JICA's partnership with Olam and COVL will help smallholder farmers expand their production and operations – improving livelihoods by promoting inclusive and sustainable development."

"Olam's comprehensive and grassroots approach to improve agricultural value chains brings significant positive impacts to farmers and the agri-business industry," said JICA's Investment Officer Gyo Shibata. "For the partnership with ADB's private

sector operations, we are excited to ink the first direct co-financing deal and explore further collaborations.”