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Valio to expand operations in China

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The Finnish manufacturer of dairy products said Shanghai's favourable location, the capability of global resource allocation and the economic concentration of headquarters can help it build its global sales and reinforce its overall competitiveness and influence both in the Chinese market and globally.

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According to research published earlier this week, the Chinese dairy market is predicted to grow by 6.6% CAGR until 2022. It is estimated that China will overtake the US as the world's largest dairy market by 2022.