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Millennium Global acquires 49% ownership in Vietnamese aqua foods firm Paseco

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It made the acquisition from Vo My Duyen, a sole member and owner of Paseco, a non-stock Vietnamese enterprise primarily engaged in aqua foods and products processing and preservation.

Duyen sold his shares for $755,114 (17.150 billion Vietnamese Dongs). The amount is based upon 49 per cent of Paseco's chartered capital of 35 Billion Vietnamese Dongs.

Formerly a tech company known as IPVG Corp, Millenium Global shifted its business as a general holding company in 2013. It now trades in marine and other related products through one of its subsidiaries Millennium Ocean Star Corp, a producer and exporter of frozen seafood and aquaculture products such as black tiger shrimps, frozen lobsters, and kisu fillet.

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Millenium Global in a statement said, "Freezer, automatic fryer, washing machine, flake ice maker, metal detector, IQF machine, cold storage, vacuum packaging, etc, and the opportunity to penetrate a wider market."