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NZ dairy firm Keytone Dairy lists on ASX

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Keytone commenced production of its KeyDairy products in 2014 and is a New Zealand manufacturer, packer and exporter of dairy and nutrition products. It has a particular focus on powdered dairy products.

Keytone owns a purpose-built packing and blending facility located in Christchurch, New Zealand.

This facility has a nominal maximum production capacity of about 1,500 tonnes per annum and is one of the few facilities dedicated to dairy and nutrition sachets and plastic jar products in the South Island of New Zealand, a fast-growing dairy region of New Zealand.

According to media reports, it raised $15 million in capital through issuing 75 million shares under an initial public offering which closed last week.

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Keytone Dairy Corporation is chaired by former Warrnambool Butter and Cheese general manager Bernard Kavanagh.