

Guzman y Gomez raises \$44 M as it enters US market

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Guzman y Gomez founder and CEO Steven Marks said the company's largest capital raise to date began six months ago with the hunt to find the right partner. He was of the opinion that TDM understands the Australian market. He further stated that TDM understands the company's brand, its commitment to fresh, quality food and the company's focus on creating exceptional guest experiences and our investment in using data and technology to drive the business.

Founded in Sydney's Newtown in 2006, GYG has since grown to almost 120 restaurants in Australia, Singapore and Japan, and is making \$200 million a year in sales.

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The funding will go towards multiplying the number of GYG restaurants in Australia, while at the same time accelerating expansion into such new markets as the US.