

Lactalis to buy chilled dairy biz of Nestle Malaysia

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According to a statement from Nestlé, Lactalis plans to establish Malaysia as the operations hub of its dairy business in Asia following the transaction, with plans to drive growth through an expanded portfolio of exciting new products.

As a result of the divestment, Nestlé will invest MYR100 million (\$24 million) to expand its Chembong Milo production facility, which will establish the site as the world's largest Milo factory.

Nestlé Malaysia will also move all existing Milo manufacturing operations from its Petaling Jaya factory to consolidate and expand Milo production at the Chembong Factory.